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Pigou

Anand and Ravallion

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Rmax

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Smin

Smax

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(HDI)

W1

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W2

$$\frac{Y_{\max} - Y_c}{Y_{\max} - Y_{\min}}$$

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HDI

Ymax

Ymin

Yc

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GDP

HDI

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$$I = \frac{I_1 + I_k + I_y}{3}$$

$$\frac{L_{\max} - L_c}{L_{\max} - L_{\min}}$$

L max

L min

Lc

$$W_1(\frac{R_{\max} - R_c}{R_{\max} - R_{\min}}) + W_2(\frac{S_{\max} - S_c}{S_{\max} - S_{\min}})$$

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